October 30, 2025

To whom it may concern:


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| Company name: | Sumitomo Densetsu Co., Ltd. |
| Name of representative: | Makoto Tani, President, Representative Director<br>(Securities code: 1949; TSE Prime Market) |
| Contact Person: | Koji Tanioku, Executive Officer and Head of Accounting Department |
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# Notice Concerning Revision of Year-End Dividend Forecasts (No Dividend Payment) for the Fiscal Year Ending March 31, 2026

Sumitomo Densetsu Co., Ltd. (the "Company") hereby announces, as follows, that its board of directors, at its meeting held today, resolved to revise the Company's dividend forecasts for the fiscal year ending March 31, 2026 announced on May 9, 2025 and not pay a year-end dividend for the fiscal year ending March 31, 2026, subject to the successful completion of a tender offer for its common stock (the "Company Shares") (the "Tender Offer") by Daiwa House Industry Co., Ltd. (the "Tender Offeror") described in the "Notice Concerning Opinion in Favor of Tender Offer for the Company Shares, etc. by Daiwa House Industry Co., Ltd. and Recommendation to Tender" separately announced today (the "Company's Press Release").

1. Reasons for Revision of Dividend Forecasts

At its board of director's meeting today, the Company resolved to express an opinion in favor of the Tender Offer and to recommend that its shareholders tender their shares in the Tender Offer.

Please note that this resolution of the board of directors was adopted on the premise that the Tender Offeror intends to make the Company a wholly-owned subsidiary of the Tender Offeror and that the Company Shares will be delisted through the Tender Offer and a series of subsequent procedures. For details, please refer to the Company's Press Release separately announced by the Company today.

The Company has positioned returning profits to shareholders as one of its most important management measures, and its basic policy has been to continue to pay stable dividends to shareholders while taking into consideration its business performance and future business development and balancing these with retained earnings.

On the other hand, according to the Tender Offeror, the purchase prices in the Tender Offer have been comprehensively determined and decided on the assumption that the year-end dividend with the record date of March 31, 2026 will not be paid. Therefore, at its board of director's meeting today, the Company resolved to revise the dividend forecasts for the fiscal year ending March 31, 2026 with the record date of March 31, 2026 announced in "Summary of Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese GAAP] (Consolidated)" dated May 9, 2025 and not to pay a year-end dividend for the fiscal year ending March 31, 2026, subject to the successful completion of the Tender Offer. However, at its board of director's meeting today, the Company has resolved to pay an interim dividend for the fiscal year ending March 31, 2026 with the record date of September 30, 2025 as announced in the summary of financial results for the fiscal year ended March 31, 2025.

2. Details of Revision of Dividend Forecasts

| | Annual Dividend | | |
|---|---|---|---|
| | Second quarter-end | Year-end | Total |
| Previous forecasts<br>(Announced on May, 9, 2025) | | 78.00 yen | 156.00 yen |
| Current revised forecast | | 0.00 yen | 78.00 yen |
| Actual results for the current fiscal year<br>(Fiscal year ending March 31, 2026) | 78.00 yen | | |
| Reference: Actual results for the previous fiscal year<br>(Fiscal year ended March 31, 2025) | 60.00 yen | 86.00 yen | 146.00 yen |

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