

November 25, 2025

# 【Materials for Investor Briefing】

## FY2025 1st Half Results and Annual Forecasts

 SUMITOMO DENSETSU CO.,LTD.

1. 1st Half Results FY2025
2. FY2025 Forecast
3. FY2025 Forecast by Works Type

# 1. Summary of FY2025 1st Half Results

## ■ Explanation of Business Results Net sales and profits reached a record high for the 1st half.

### [Orders Received] decrease year on year (YoY):

Decreased YoY due to the impact of postponed orders for General Electrical works overseas.

### [Net Sales] increase year on year (YoY) :

Increased YoY due to progress of power transmission works and general electrical works, mainly driven by the advancement of large-scale backlog of orders.

### [Operating profit·Ordinary profit] increase year on year (YoY)

An increase in Net sales and improved profitability offset an increase in expenses due to investment in human capital and IT.

## ■ FY2025 1st Half Results

(¥bn)	2024		2025		Growth	
	Actual ①	Plan ②	Actual ③	Difference ③-②	Growth ③-①	Percentage
Orders Received	96.5	-	95.8	-	△ 0.7	△0.7%
Net Sales	90.6	96.0	99.0	3.0	8.4	9.3%
Operating profit Margin	6.16	6.20	8.56	2.36	2.40	38.9%
Ordinary profit Margin	6.8%	6.5%	8.6%	2.2%	1.8%	-
Profit attributable to owners of parent Margin	6.57	6.60	9.23	2.63	2.66	40.4%
Backlog of Orders	7.3%	6.9%	9.3%	2.4%	2.1%	-
Profit attributable to owners of parent Margin	4.42	4.50	6.07	1.57	1.65	37.4%
Backlog of Orders	4.9%	4.7%	6.1%	1.4%	1.3%	-
Backlog of Orders	168.7	-	200.6	-	32.0	18.9%

## ■ Interim Dividends for FY2025 ¥78 per share (unchanged from the forecast initially announced)

## 2-1. FY2025 Forecast

### ■ Business Environment Overall steady growth

**Expected demand :** Further expansion of the data center market, redevelopment projects in the metropolitan areas, investments related to inbound demands, expansion of renewable energy business-related investments, and information & communication-related investments for the realization of a digital society, etc.

**Potential risks :** Impact of the U.S. tariff increase, high prices of materials, equipment and cables, lost order opportunities due to lack of engineers, and rush construction due to delays in the progress of our construction work associated with delays in general contractor's processes.

**■ Consolidated Forecast for FY2025:** Profit forecast revised upwards due to progress of Backlog of Orders and expected improvement

(¥bn)	2024		2025		Growth ③-① (%)		Difference ③-②
	Actual①	Previous Plan②	Revised Plan③				
Orders Received	244.7	220.0	230.0	△ 14.70	△ 6.0%	+10.00	
Net Sales	203.6	210.0	218.0	14.40	7.1%	+8.00	
Operating profit Margin	17.89	18.00	21.00	3.11	17.4%	+3.00	
Ordinary profit Margin	8.8%	8.6%	9.6%	0.8%			
Profit attributable to owners of parent Margin	18.91	19.00	22.30	3.39	17.9%	+3.30	
Profit attributable to owners of parent Margin	9.3%	9.0%	10.2%	0.9%			
Profit attributable to owners of parent Margin	12.80	13.00	15.00	2.20	17.2%	+2.00	
Profit attributable to owners of parent Margin	6.3%	6.2%	6.9%	0.6%			

### ■ Dividends Forecast for FY2025

An annual dividend of ¥78 per share (interim ¥78, year-end ¥0\*), down ¥68 YoY

\*Revised to non-dividend distribution subject to the completion of a tender offer for our common shares conducted by DAIWA HOUSE INDUSTRY CO., LTD.

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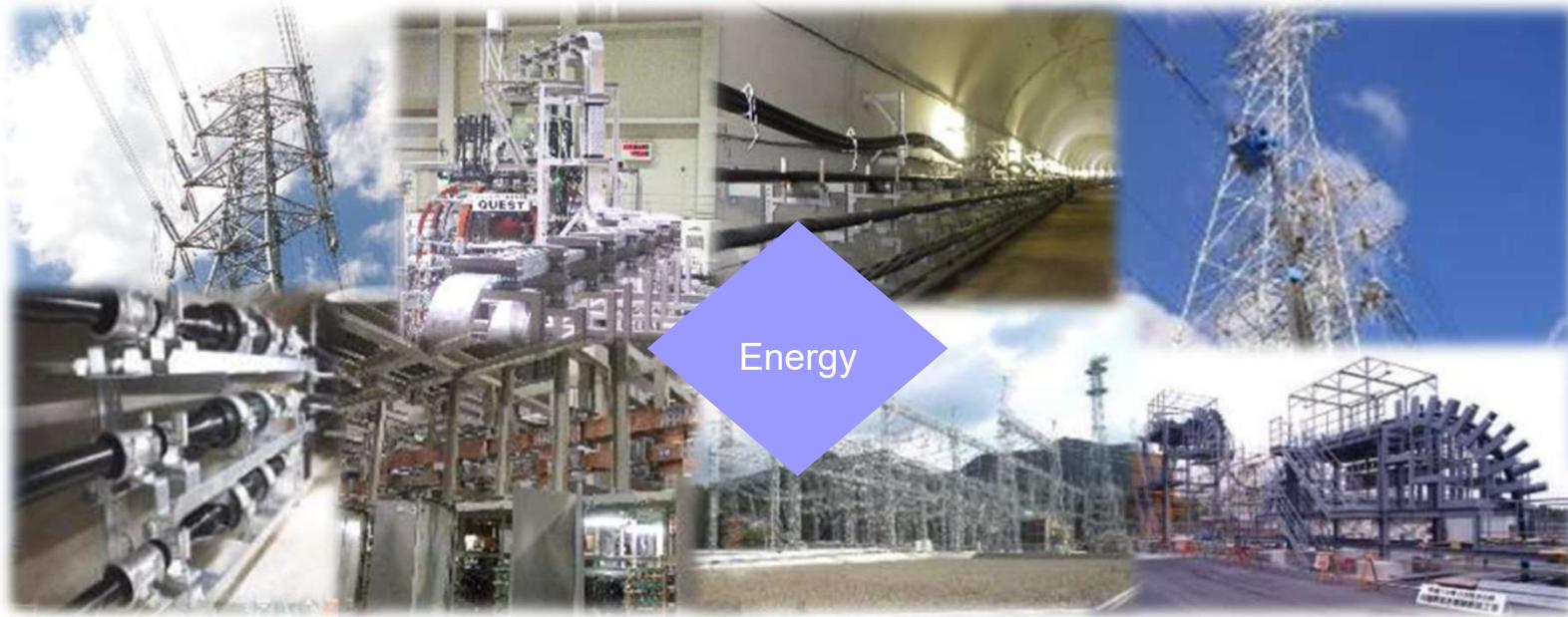
## 2-2. Net Sales for FY2025 by Works Type

### ■ Net Sales for FY2025 Results by Works Type

(Our forecast for FY2025 are explained on the following pages by Works Type)

(¥bn)	2024	2025	24→25 Growth	2025 Composition
<b>Power Transmission</b>	27.6	34.0	23.0%	15.6%
<b>General Electrical</b>	109.6	118.0	7.6%	54.1%
<b>Japan</b>	74.3	84.0	13.0%	38.5%
<b>Overseas</b>	35.3	34.0	△3.7%	15.6%
<b>Info &amp; Comms</b>	30.8	34.0	10.4%	15.6%
<b>Environmental Facility &amp; Plant, Other</b>	35.6	32.0	△10.1%	14.7%
<b>TOTAL</b>	203.6	218.0	7.1%	100.0%

## 3-1. Power Transmission Works



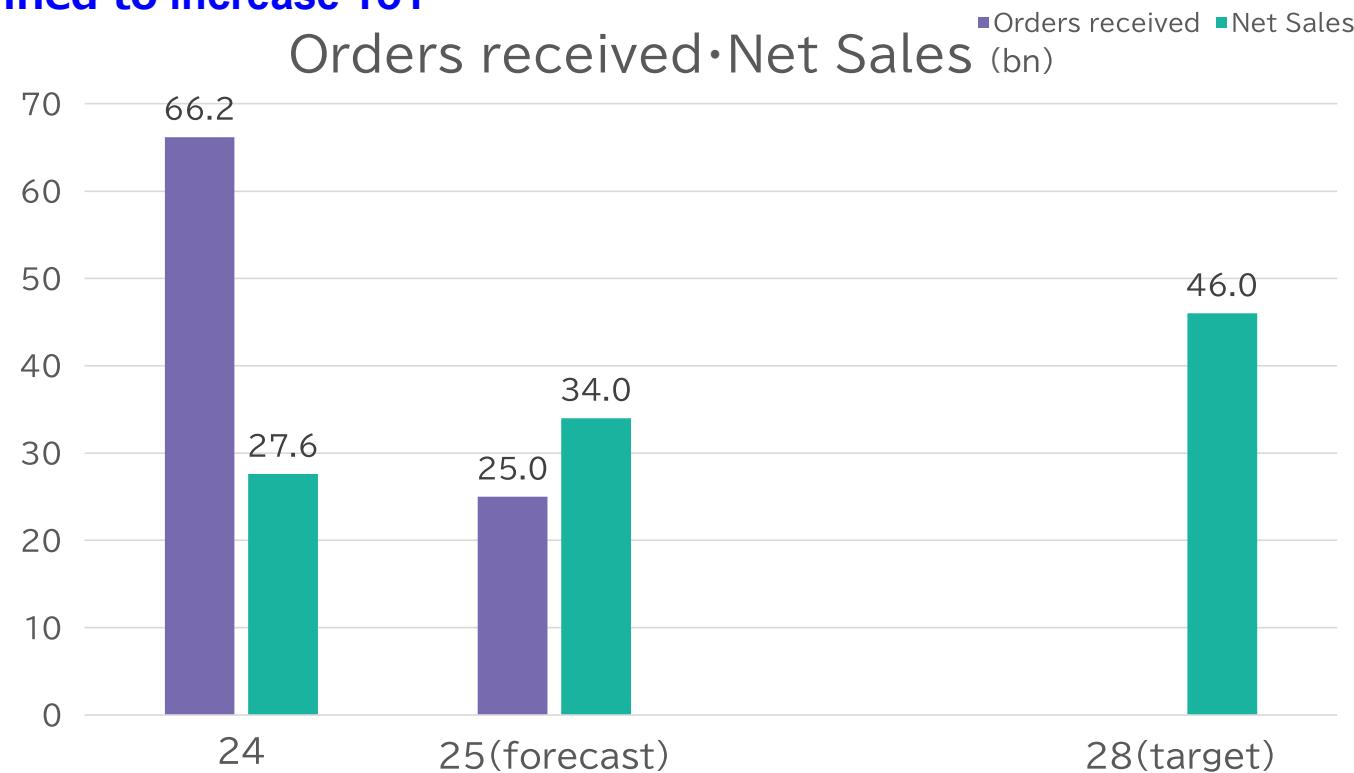
**Provide high-quality, reliable electric transmission technologies  
to meet the needs of customers**

Electricity is vital to modern society. Sumitomo Densetsu has a range of experience in the construction of the facilities required for the transmission of “electricity,” including overhead and underground transmission, electrical substations, and electrical power distribution systems. We are also engaged in the construction of interconnected systems to supply electricity from new energy facilities, including photovoltaic power stations, wind power stations and hydroelectric power stations.

For more details, please refer to the link below  
<https://www.sem.co.jp/english/business/>

## 3-1. Power Transmission Works FY2025 Forecast

- **Summary of the FY2025** Orders received is reactionary decline in large-scale projects and Net sales is planned to increase YoY



While steadily advancing large-scale projects on renewable energy and strengthening efforts on acquiring projects of focus, we will also continue to focus on acquiring projects for electricity companies and projects for private sector, such as those for electric furnace and extra high-voltage substations.

## 3-2. General Electrical Works



Electric

Overseas

**Electric** : Provide **speedy and high-quality services** for electrical systems that are becoming increasingly important.

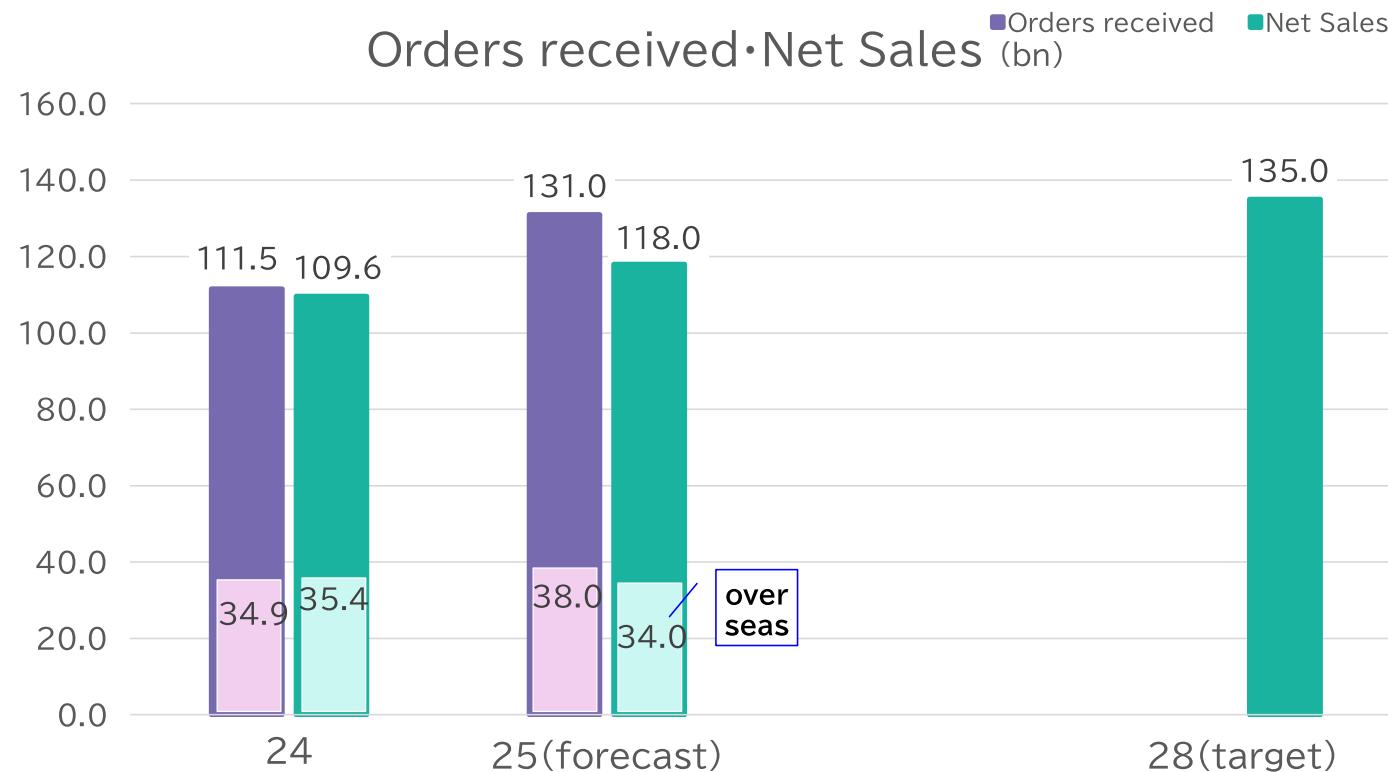
**Overseas** : **50 years of experience** in Southeast Asia. Contributing to the development of customers and regions.

Sumitomo Densetsu has been implementing speedy and high-quality planning, design, construction and maintenance, making use of our high technological capabilities for various electrical systems (high-voltage, low-voltage, disaster preventive and security). We will meet any kind of needs based on substantial experience both inside and outside Japan.

For more details, please refer to the link below  
<https://www.sem.co.jp/english/business/>

## 3-2. General Electrical Works FY2025 Forecast

### ■ Summary of the FY2025 Both Orders received and Net sales are planned to increase YoY



Japan : In addition to growth areas such as data centers, we will focus on acquiring projects expecting continued orders into the future such as plants, office building.

Overseas : We will focus on expanding orders from non-Japanese companies and acquiring projects for new, dormant Japanese clients, semiconductor-related and data centers.

### 3-3. Information & Communications Works



#### **Support the establishment of optimal networks using accumulated know-how**

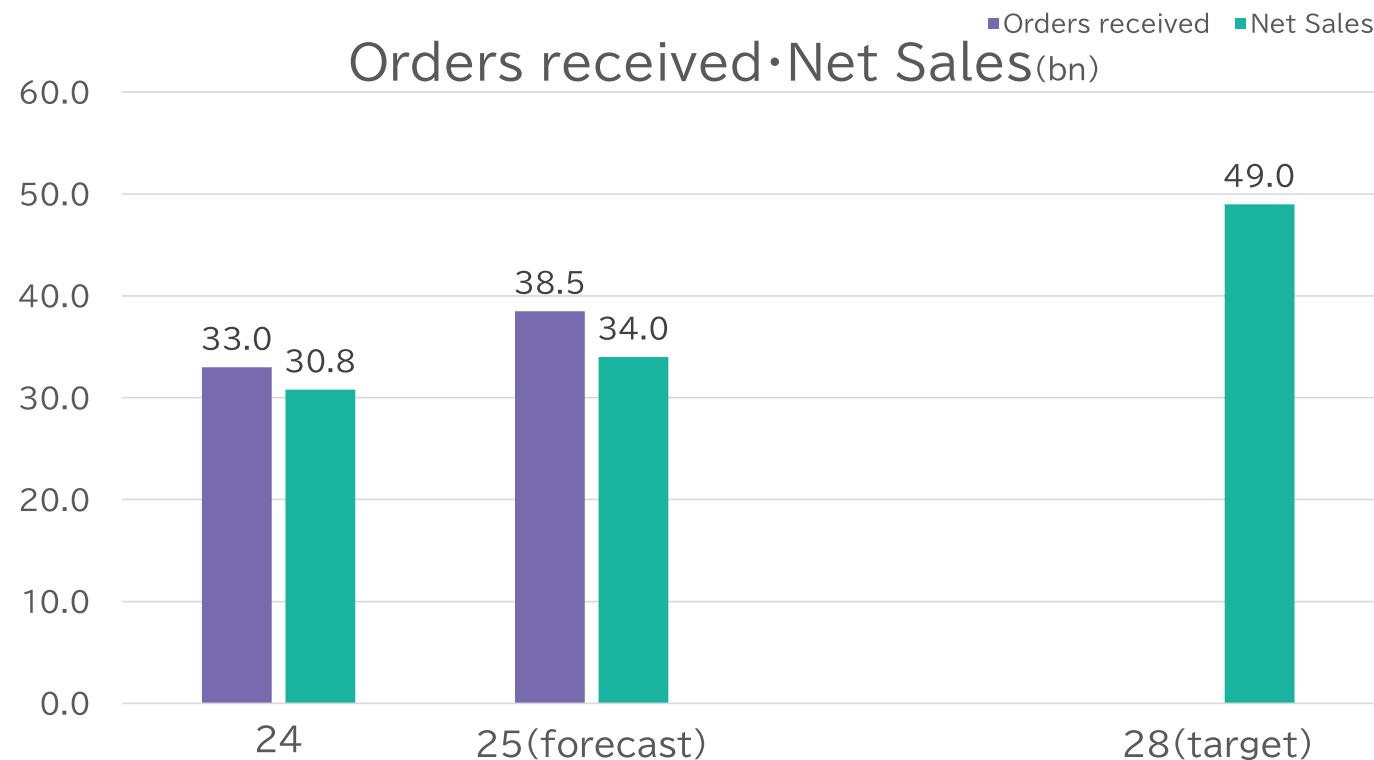
Sumitomo Densetsu provides total engineering services from consultation, system design, construction and operation to the maintenance of communication/broadcasting infrastructure. We will continue supporting the ICT society.

As the IT society develops, information networks, which are the infrastructure of the IT society, become more and more important. Sumitomo Densetsu was the first in our industry to make efforts to establish information networks, and has introduced them in many companies, universities, hospitals, data centers, etc. We provide optimal systems ranging from design, establishment, and operation to maintenance, taking advantage of our accumulated know-how.

For more details, please refer to the link below  
<https://www.sem.co.jp/english/business/>

### 3-3. Information & Communications Works FY2025 Forecast

■ Summary of the FY2025 **Both Orders received and Net sales are planned to increase YoY**



We will focus on further expanding social infrastructure businesses, such as firefighting and disaster prevention projects, as well as railway and transportation projects, by strengthening efforts in Large-scale redevelopment projects in the metropolitan areas, medical, and educational facility-related project.

## 3-4. Environmental Facility and Plant



**Environmental** : Contributing to the utilization of new-era energy sources such as solar power, storage batteries, and biomass.

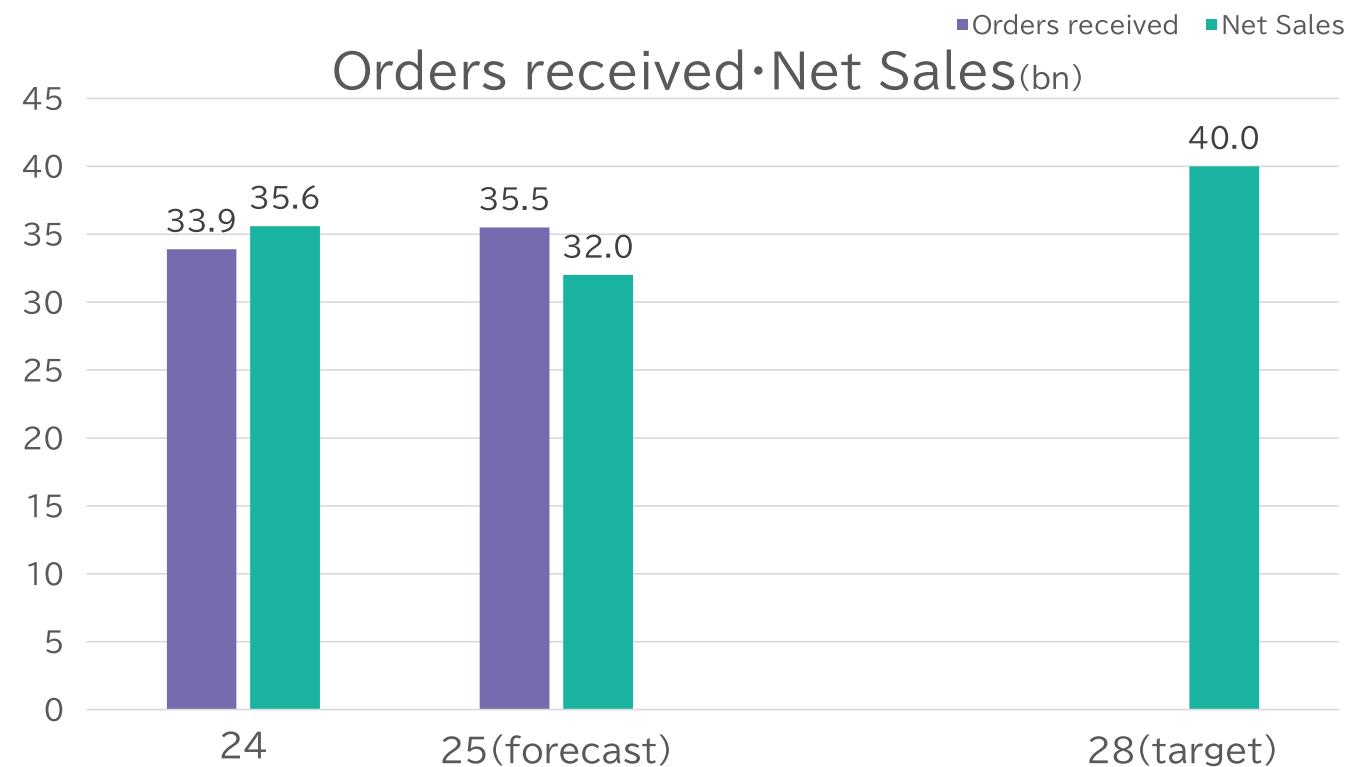
**Plant and Hvac** : Make the environment of buildings and factories more comfortable and convenient through air conditioning, plumbing and sanitary systems, and plant construction.

Sumitomo Densetsu is involved in construction of monitoring and control systems for plant production facilities, manufacturing plant facilities, electrical instrumentation and mechanical construction works, air-conditioning and sanitary system works for plants and office buildings, and design, construction and maintenance of central monitoring and air conditioning systems.

Tackling environmental issues through our waste disposal, water treatment, photovoltaic power generation, power storage stations and displacement ventilation systems, we work to contribute to carbon neutrality and realization of an energy-efficient society.

## 3-4. Environmental Facility and Plant FY2025 Forecast

- **Summary of the FY2025** Orders received is planned to increase YoY and Net sales is planned to reactionary decline for large-scale projects



We strengthen efforts to win blanket orders of electrical and mechanical works, expand plant construction works by exploring new customers, and focus on investment in plant production facilities, such as those for the Sumitomo Electric Group.

## ▶ Notes on Perspective Information

This presentation material is based on currently available information.  
Actual results may differ from forecasts due to a variety of factors.

### Inquiries

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