
Fact Book

2019年度（2020年3月期）通期実績
FY2019 Annual Result



June, 2020

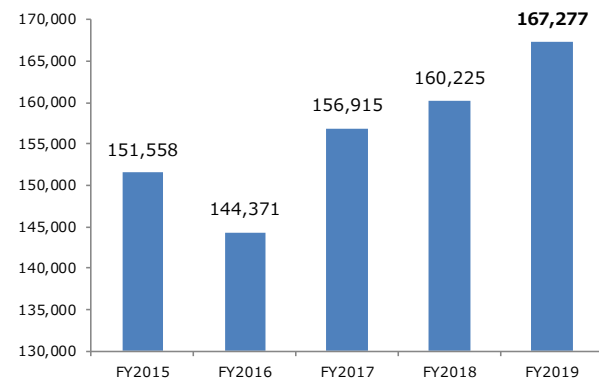
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1. 連結財務ハイライト Consolidated Financial highlights

単位：百万円 Millions of yen

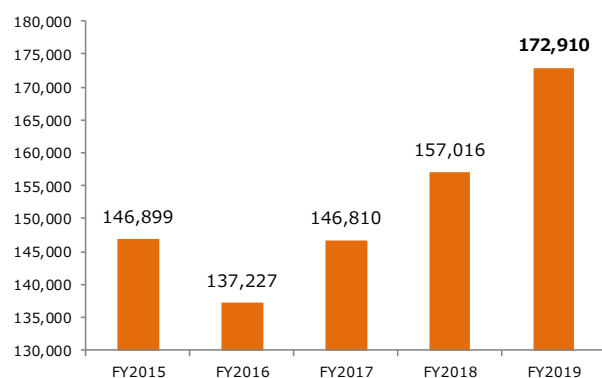
受注高

Orders received



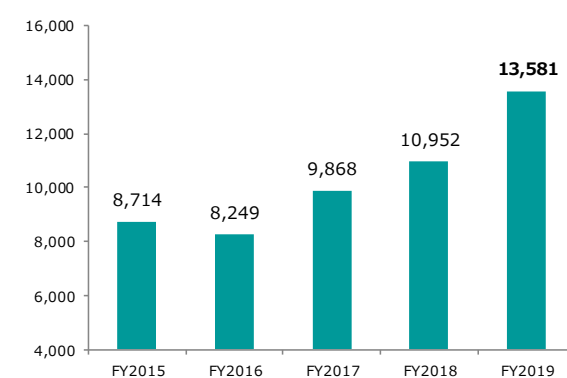
売上高

Net sales



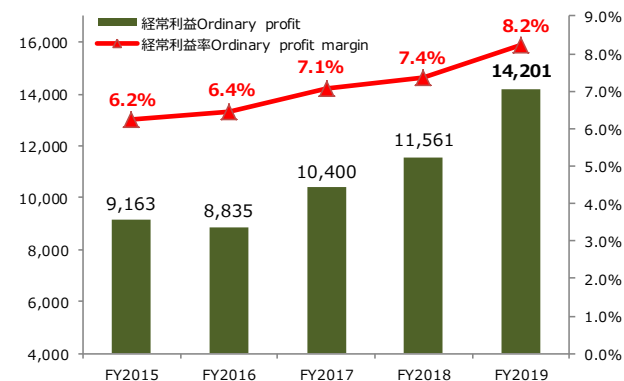
営業利益

Operating profit



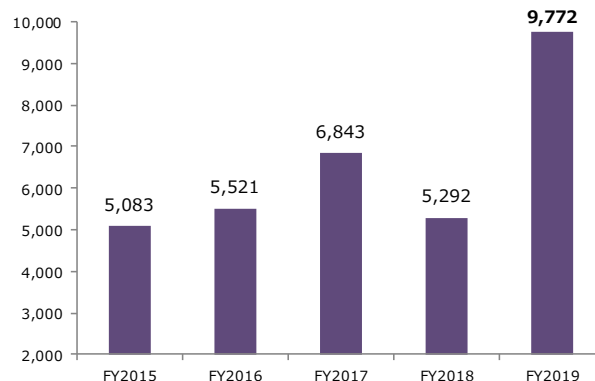
経常利益&経常利益率 (%)

Ordinary profit & Ordinary profit margin (%)



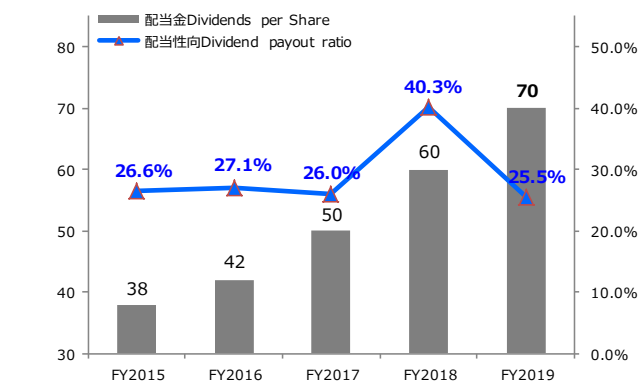
親会社株主に帰属する当期純利益

Profit attributable to owners of parent



1株当たり年間配当金 (円) & 配当性向 (%)

Dividends per share (Yen) & Dividend Payout ratio (%)



		FY2015	FY2016	FY2017	FY2018	FY2019
受注高	Orders received	151,558	144,371	156,915	160,225	167,277
売上高	Net sales	146,899	137,227	146,810	157,016	172,910
営業利益	Operating profit	8,714	8,249	9,868	10,952	13,581
経常利益	Ordinary profit	9,163	8,835	10,400	11,561	14,201
経常利益率 (%)	Ordinary profit margin (%)	6.2%	6.4%	7.1%	7.4%	8.2%
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	5,083	5,521	6,843	5,292	9,772
1株当たり年間配当金 (円)	Dividends per share (Yen)	38	42	50	60	70
配当性向 (%)	Dividend payout ratio (%)	26.6%	27.1%	26.0%	40.3%	25.5%

2. 連結貸借対照表 Consolidated Balance Sheets

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
資産の部	Assets					
流動資産	Current assets					
現金預金	Cash and deposits	14,261	14,129	15,832	24,757	30,358
受取手形・完成工事未収入金等	Notes receivable, accounts receivable from completed construction contracts and other	44,322	47,862	48,531	54,242	60,697
未成工事支出金等	Costs on construction contracts in progress	2,441	2,874	2,877	2,712	3,497
短期貸付金	Short-term loans receivable	19,277	16,804	21,360	13,047	13,002
その他	Other	2,342	2,414	1,238	2,646	1,761
貸倒引当金	Allowance for doubtful accounts	(49)	(39)	(31)	(24)	(22)
流動資産合計	Total current assets	82,596	84,046	89,810	97,381	109,295
固定資産	Non-current assets					
有形固定資産	Property, plant and equipment					
建物及び構築物	Buildings and structures	7,753	7,834	7,881	9,175	7,159
機械、運搬具及び工具器具備品	Machinery, vehicles, tools, furniture and fixtures	4,060	3,943	4,188	4,448	4,650
土地	Land	7,468	7,610	7,621	5,411	5,217
リース資産	Leased assets	442	263	254	253	470
建設仮勘定	Construction in progress	43	71	467	3	51
減価償却累計額	Accumulated depreciation	(7,954)	(8,015)	(8,375)	(9,272)	(7,239)
有形固定資産合計	Total property, plant and equipment	11,813	11,709	12,037	10,019	10,309
無形固定資産	Intangible assets					
のれん	Goodwill	108	16	11	6	457
その他	Other	970	861	748	691	713
無形固定資産合計	Total intangible assets	1,079	878	760	697	1,171
投資その他の資産	Investments and other assets					
投資有価証券	Investment securities	13,429	14,552	19,562	19,356	14,982
繰延税金資産	Deferred tax assets	218	344	649	585	401
その他	Other	3,012	3,058	2,871	2,620	2,692
貸倒引当金	Allowance for doubtful accounts	(706)	(665)	(571)	(503)	(524)
投資その他の資産合計	Total investments and other assets	15,953	17,288	22,512	22,059	17,551
固定資産合計	Total non-current assets	28,846	29,876	35,310	32,775	29,032
資産合計	Total assets	111,442	113,922	125,120	130,157	138,328

2. 連結貸借対照表 Consolidated Balance Sheets

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
負債の部	Liabilities					
流動負債	Current liabilities					
支払手形・工事未払金等	Notes payable, accounts payable for construction contracts and other	33,837	33,318	31,815	35,126	38,682
短期借入金	Short-term borrowings	1,529	1,924	2,079	1,919	1,783
1年内償還予定の社債	Current portion of bonds payable	610	-	-	-	-
リース債務	Lease obligations	60	39	43	42	112
未払法人税等	Income taxes payable	2,240	2,234	2,046	2,158	2,023
未成工事受入金	Advances received on construction contracts in progress	3,193	3,594	4,290	4,636	5,888
役員賞与引当金	Provision for bonuses for directors	207	137	159	173	168
工事損失引当金	Provision for loss on construction contracts	128	23	163	94	7
その他	Other	6,035	4,931	7,666	7,837	7,375
流動負債合計	Total current liabilities	47,843	46,205	48,265	51,988	56,041
固定負債	Non-current liabilities					
長期借入金	Long-term borrowings	1,166	1,257	1,101	1,091	1,104
リース債務	Lease obligations	110	79	90	81	128
役員退職慰労引当金	Provision for retirement benefits for directors	548	395	424	137	165
訴訟損失引当金	Provision for loss on litigation	49	53	59	-	-
退職給付に係る負債	Retirement benefit liability	4,697	4,426	4,225	3,486	2,841
繰延税金負債	Deferred tax liabilities	1,694	1,999	2,550	1,484	704
その他	Other	199	187	206	442	1,345
固定負債合計	Total non-current liabilities	8,466	8,399	8,659	6,724	6,289
負債合計	Total liabilities	56,309	54,604	56,924	58,712	62,330
純資産の部	Net assets					
株主資本	Shareholder's equity					
資本金	Share capital	6,440	6,440	6,440	6,440	6,440
資本剰余金	Capital surplus	6,102	6,102	6,102	6,102	6,102
利益剰余金	Retained earnings	35,824	39,780	45,058	48,464	55,924
自己株式	Treasury shares	(30)	(32)	(35)	(36)	(38)
株主資本合計	Total shareholders' equity	48,336	52,290	57,565	60,970	68,428
その他の包括利益累計額	Accumulated other comprehensive income					
その他有価証券評価差額金	Valuation difference on available-for-sale securities	5,432	6,214	9,692	9,318	6,425
繰延ヘッジ損益	Deferred gains or losses on hedges	-	(0)	(0)	(0)	(0)
為替換算調整勘定	Foreign currency translation adjustment	(313)	(312)	(267)	(108)	(436)
退職給付に係る調整累計額	Remeasurements of defined benefit plans	(1,509)	(1,398)	(1,413)	(1,644)	(1,554)
その他の包括利益累計額合計	Total accumulated other comprehensive income	3,609	4,503	8,011	7,564	4,433
非支配株主持分	Non-controlling interests	3,187	2,523	2,618	2,909	3,134
純資産合計	Total net assets	55,133	59,318	68,196	71,444	75,997
負債純資産合計	Total liabilities and net assets	111,442	113,922	125,120	130,157	138,328

3. 連結損益計算書 Consolidated Statements of Income

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
売上高	Net sales	146,899	137,227	146,810	157,016	172,910
売上原価	Cost of sales	129,716	120,692	128,423	137,761	150,149
売上総利益	Gross profit	17,182	16,534	18,387	19,254	22,761
販売費及び一般管理費	Selling, general and administrative expenses	8,467	8,285	8,518	8,302	9,179
営業利益	Operating profit	8,714	8,249	9,868	10,952	13,581
営業外収益	Non-operating income					
受取利息	Interest income	148	104	97	82	95
受取配当金	Dividend income	225	246	280	339	369
その他	Other	235	341	234	285	254
営業外収益合計	Total non-operating income	609	692	612	708	720
営業外費用	Non-operating expenses					
支払利息	Interest expenses	41	36	36	35	32
その他	Other	119	70	43	63	67
営業外費用合計	Total non-operating expenses	161	106	79	99	99
経常利益	Ordinary profit	9,163	8,835	10,400	11,561	14,201
特別利益	Extraordinary income					
固定資産売却益	Gain on sales of non-current assets	-	-	-	32	721
投資有価証券売却益	Gain on sales of investment securities	26	-	-	52	57
特別利益合計	Total extraordinary income	26	-	-	84	779
特別損失	Extraordinary losses					
投資有価証券評価損	Loss on valuation of investment securities	-	-	-	-	68
投資有価証券売却損	Loss on sales of investment securities	-	-	-	-	27
減損損失	Impairment loss	-	306	-	3,412	19
損害賠償金	Compensation for damage	171	-	-	-	-
訴訟損失引当金繰入額	Provision for loss on litigation	52	-	-	-	-
特別損失合計	Total extraordinary losses	223	306	-	3,412	114
税金等調整前当期純利益	Profit before income taxes	8,966	8,528	10,400	8,234	14,866
法人税、住民税及び事業税	Income taxes - current	3,673	2,914	3,498	3,425	3,836
法人税等調整額	Income taxes - deferred	(92)	(92)	(37)	(746)	899
法人税等合計	Total income taxes	3,581	2,821	3,461	2,679	4,735
当期純利益	Profit	5,385	5,707	6,939	5,554	10,130
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	301	185	96	262	357
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	5,083	5,521	6,843	5,292	9,772

4. 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
営業活動によるキャッシュ・フロー	Cash flows from operating activities					
税金等調整前当期純利益	Profit before income taxes	8,966	8,528	10,400	8,234	14,866
減価償却費	Depreciation	756	687	716	717	912
のれん償却額	Amortization of goodwill	49	50	5	5	119
減損損失	Impairment loss	-	306	-	3,412	19
貸倒引当金の増減額 () は減少	Increase (decrease) in allowance for doubtful accounts	213	(6)	(65)	(87)	11
工事損失引当金の増減額 () は減少	Increase (decrease) in provision for loss on construction contracts	45	(103)	140	(68)	(86)
役員賞与引当金の増減額 () は減少	Increase (decrease) in provision for bonuses for directors	29	(70)	22	13	(4)
訴訟損失引当金の増減額 () は減少	Increase (decrease) in provision for loss on litigation	49	3	3	(59)	-
退職給付に係る負債の増減額 () は減少	Increase (decrease) in retirement benefit liability	(207)	(234)	(168)	(956)	(496)
受取利息及び受取配当金	Interest and dividend income	(373)	(350)	(377)	(422)	(465)
支払利息	Interest expenses	41	36	36	35	32
為替差損益 () は益	Foreign exchange losses (gains)	4	(5)	(6)	(2)	(1)
売上債権の増減額 () は増加	Decrease (increase) in trade receivables	(2,400)	(3,608)	(766)	(5,556)	(6,847)
たな卸資産の増減額 () は増加	Decrease (increase) in inventories	443	(432)	(3)	165	(786)
仕入債務の増減額 () は減少	Increase (decrease) in trade payables	322	(452)	(1,479)	3,262	3,726
未成工事受入金の増減額 () は減少	Increase (decrease) in advances received on construction contracts in progress	(1,269)	417	752	320	1,363
未払消費税等の増減額 () は減少	Increase (decrease) in accrued consumption taxes	1,022	(1,338)	2,152	(822)	(38)
その他	Other, net	313	223	971	(263)	907
小計	Subtotal	8,008	3,650	12,334	7,925	13,230
利息及び配当金の受取額	Interest and dividends received	374	348	377	422	461
利息の支払額	Interest paid	(41)	(37)	(36)	(35)	(32)
損害賠償金の支払額	Compensation for damage paid	-	(171)	-	-	-
法人税等の支払額及び還付額 () は支払	Income taxes and paid refund	(2,865)	(3,022)	(3,845)	(3,406)	(4,273)
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	5,475	767	8,829	4,905	9,386

4. 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
投資活動によるキャッシュ・フロー	Cash flows from investing activities					
定期預金の預入による支出	Payments into time deposits	(390)	(91)	-	-	(359)
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	111	169	-	349	36
有形固定資産の取得による支出	Purchase of property, plant and equipment	(390)	(733)	(812)	(1,957)	(1,065)
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	16	11	18	102	963
無形固定資産の取得による支出	Purchase of intangible assets	(124)	(57)	(32)	(100)	(156)
投資有価証券の取得による支出	Purchase of investment securities	(4)	(5)	(6)	(292)	(9)
投資有価証券の売却による収入	Proceeds from sales of investment securities	-	-	-	-	183
事業譲受による支出	Payments for acquisition of businesses	-	-	-	-	(850)
短期貸付金の純増減額 () は増加	Net decrease (increase) in short-term loans receivable	(10,999)	2,500	(4,500)	8,349	-
その他	Other, net	63	(36)	(127)	10	(18)
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	(11,717)	1,756	(5,460)	6,460	(1,275)
財務活動によるキャッシュ・フロー	Cash flows from financing activities					
短期借入金の純増減額 () は減少	Net increase (decrease) in short-term borrowings	-	-	99	(68)	(17)
長期借入れによる収入	Proceeds from long-term borrowings	1,395	1,440	1,229	1,285	1,195
長期借入金の返済による支出	Repayments of long-term borrowings	(884)	(954)	(1,329)	(1,385)	(1,297)
社債の償還による支出	Redemption of bonds	(620)	(610)	-	-	-
配当金の支払額	Dividends paid	(1,067)	(1,565)	(1,565)	(1,885)	(2,312)
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	(265)	(97)	(41)	(8)	(50)
非支配株主からの払込みによる収入	Proceeds from share issuance to non-controlling shareholders	-	20	-	-	-
連結の範囲の変更を伴わない子会社株式の取得による支出	Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(62)	(687)	-	-	-
その他	Other, net	(101)	(61)	(43)	(44)	(142)
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	(1,605)	(2,515)	(1,651)	(2,107)	(2,626)
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	(528)	(75)	(28)	7	(206)
現金及び現金同等物の増減額 () は減少	Net increase (decrease) in cash and cash equivalents	(8,375)	(67)	1,688	9,265	5,278
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	22,247	13,871	13,803	15,492	24,757
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	13,871	13,803	15,492	24,757	30,036

5. セグメント情報 Segment information

・売上高 Net Sales

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	136,030	127,223	138,065	148,518	164,047
その他事業	Others	11,701	10,749	9,781	9,355	9,695
消去又は全社	Eliminations/Corporate	(832)	(745)	(1,036)	(857)	(832)
連結合計	Consolidated Total	146,899	137,227	146,810	157,016	172,910

・営業利益 Operating Profit

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	8,248	7,926	9,517	10,533	13,098
その他事業	Others	464	321	348	417	480
消去又は全社	Eliminations/Corporate	2	1	1	1	2
連結合計	Consolidated Total	8,714	8,249	9,868	10,952	13,581

・資産 Total Assets

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	99,259	101,358	111,537	106,435	111,117
その他事業	Others	5,965	5,734	5,357	5,791	5,694
消去又は全社	Eliminations/Corporate	6,216	6,830	8,225	17,929	21,515
連結合計	Consolidated Total	111,442	113,922	125,120	130,157	138,328

・減価償却費・のれんの償却額 Depreciation and Amortization of Goodwill

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	754	681	668	670	983
その他事業	Others	51	55	53	52	49
連結合計	Consolidated Total	806	737	722	722	1,032

・減損損失 Impairment Loss

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	-	306	-	3,412	17
その他事業	Others	-	-	-	-	1
連結合計	Consolidated Total	-	306	-	3,412	19

・有形固定資産及び無形固定資産の増加額 Increase in Property, Plant, Equipment and Intangible Assets

(単位：百万円 Millions of yen)

		FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	621	706	933	2,087	2,102
その他事業	Others	56	23	5	21	18
連結合計	Consolidated Total	677	729	939	2,109	2,121

6. 連結工事種別受注高・売上高・期末手持工事高 Consolidated Orders Received/Net Sales/Backlog of Orders by Works Type

・受注高 Orders Received

(単位：百万円 Millions of yen)

工事種別	Works type	FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	140,647	134,294	148,166	151,706	158,391
電力工事	Power Transmission Works	15,627	16,908	24,551	19,952	22,050
一般電気工事	General Electrical Works	99,238	89,261	91,924	98,249	95,267
情報通信工事	Information & Communications Works	17,831	18,480	20,737	21,447	29,419
プラント・空調工事	Plant & HVAC Works	7,950	9,643	10,953	12,057	11,653
その他事業	Others	10,910	10,076	8,748	8,518	8,886
合計	Total	151,558	144,371	156,915	160,225	167,277

・売上高 Net Sales

(単位：百万円 Millions of yen)

工事種別	Works type	FY2015	FY2016	FY2017	FY2018	FY2019
設備工事業	Utilities Engineering Service	135,988	127,150	138,062	148,497	164,024
電力工事	Power Transmission Works	11,162	15,349	19,194	19,828	22,012
一般電気工事	General Electrical Works	99,058	86,228	89,130	97,034	103,582
情報通信工事	Information & Communications Works	17,376	17,243	19,940	20,672	26,377
プラント・空調工事	Plant & HVAC Works	8,390	8,328	9,796	10,961	12,051
その他事業	Others	10,910	10,076	8,748	8,518	8,886
合計	Total	146,899	137,227	146,810	157,016	172,910

・期末手持高 Backlog of Orders

(単位：百万円 Millions of yen)

工事種別	Works type	FY2015	FY2016	FY2017	FY2018	FY2019
電力工事	Power Transmission Works	10,916	12,475	17,832	17,955	17,994
一般電気工事	General Electrical Works	56,050	59,083	61,876	63,091	54,777
情報通信工事	Information & Communications Works	4,974	6,211	7,008	7,783	10,825
プラント・空調工事	Plant & HVAC Works	2,478	3,793	4,950	6,046	5,648
合計	Total	74,419	81,564	91,668	94,877	89,244

7.海外売上高 Overseas Net Sales

海外売上高 Overseas Net Sales

(単位：百万円 Millions of yen)

地域別	Region	FY2015	FY2016	FY2017	FY2018	FY2019
日本	Japan	115,475	117,821	124,306	133,332	148,423
アジア	Asia	31,224	19,255	22,043	23,584	24,369
その他	Others	199	150	460	99	117
海外計	Overseas total	31,423	19,405	22,503	23,683	24,486
合計	Total	146,899	137,227	146,810	157,016	172,910
海外比率	Overseas Proportion	21.4%	14.1%	15.3%	15.1%	14.2%