
Fact Book

2021年度（2022年3月期）通期実績
FY2021 Annual Result

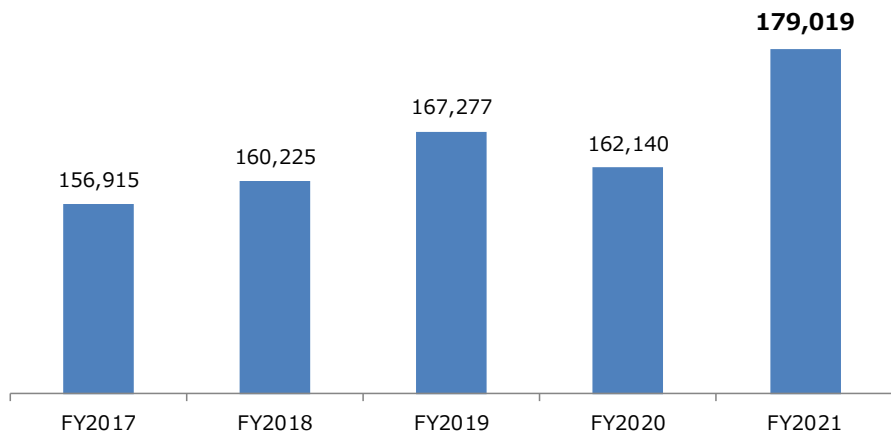


May 10, 2022

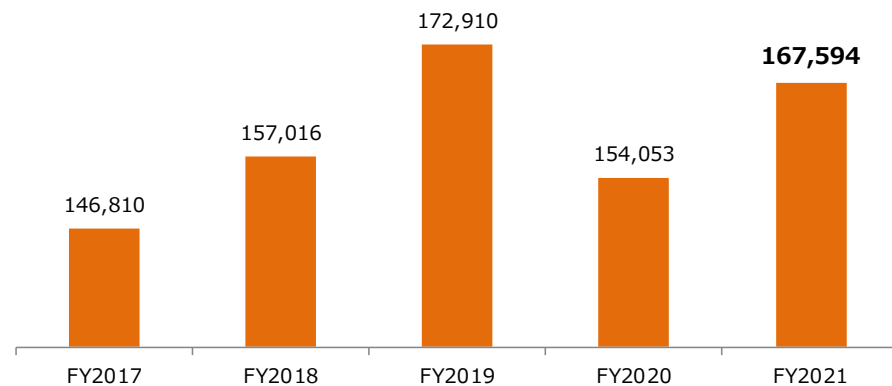
1. 連結財務ハイライト	1. Consolidated Financial Highlights	2
2. 連結貸借対照表	2. Consolidated Balance Sheets	4
3. 連結損益計算書	3. Consolidated Statements of Income	6
4. 連結キャッシュ・フロー計算書	4. Consolidated Statements of Cash Flows	7
5. セグメント情報	5. Segment Information	9
6. 連結工事種別受注高・売上高・期末手持高	6. Consolidated Orders Received/Net Sales/Backlog of Orders by works type	10
7. 海外売上高	7. Overseas Net Sales	11

1. 連結財務ハイライト(1) Consolidated Financial highlights(1)

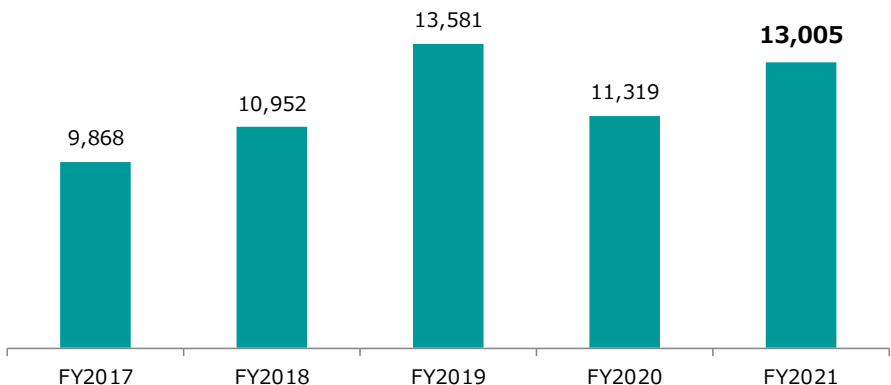
受注高 (単位：百万円 Millions of yen)
Orders received



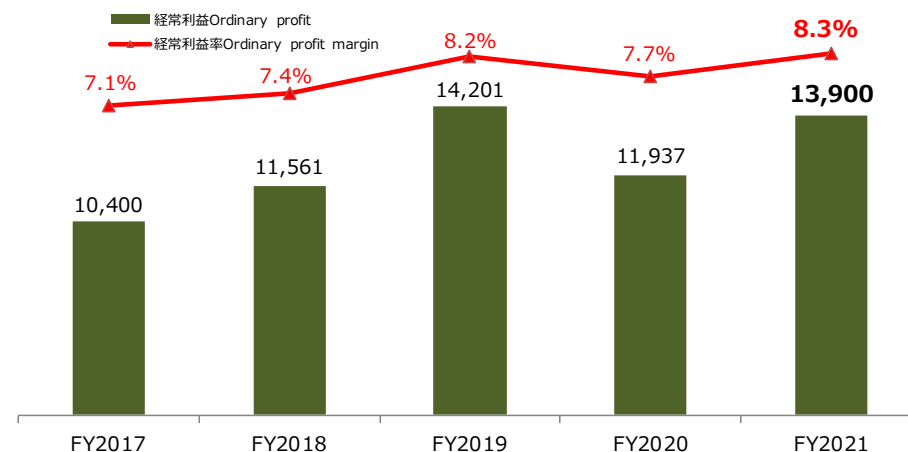
売上高 (単位：百万円 Millions of yen)
Net sales



営業利益 (単位：百万円 Millions of yen)
Operating profit



経常利益&経常利益率 (%) (単位：百万円 Millions of yen)
Ordinary profit & Ordinary profit margin(%)



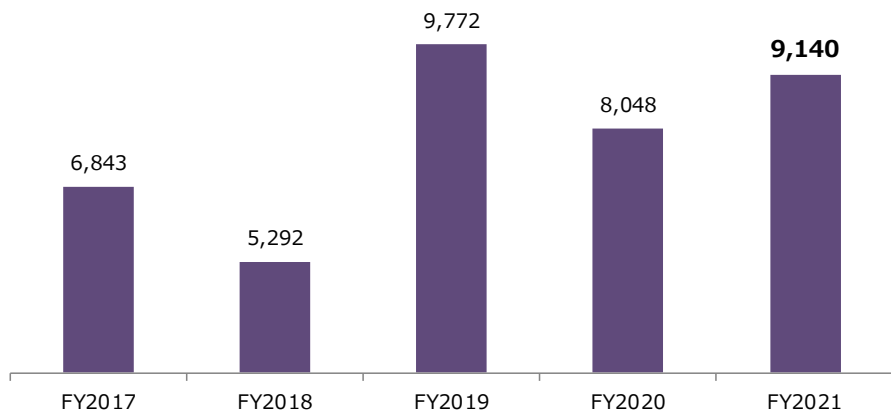
		FY2017	FY2018	FY2019	FY2020	FY2021
受注高	Orders received	156,915	160,225	167,277	162,140	179,019
売上高	Net sales	146,810	157,016	172,910	154,053	167,594
営業利益	Operating profit	9,868	10,952	13,581	11,319	13,005
経常利益	Ordinary profit	10,400	11,561	14,201	11,937	13,900
経常利益率 (%)	Ordinary profit margin(%)	7.1%	7.4%	8.2%	7.7%	8.3%

1. 連結財務ハイライト(2) Consolidated Financial highlights(2)

親会社株主に帰属する当期純利益

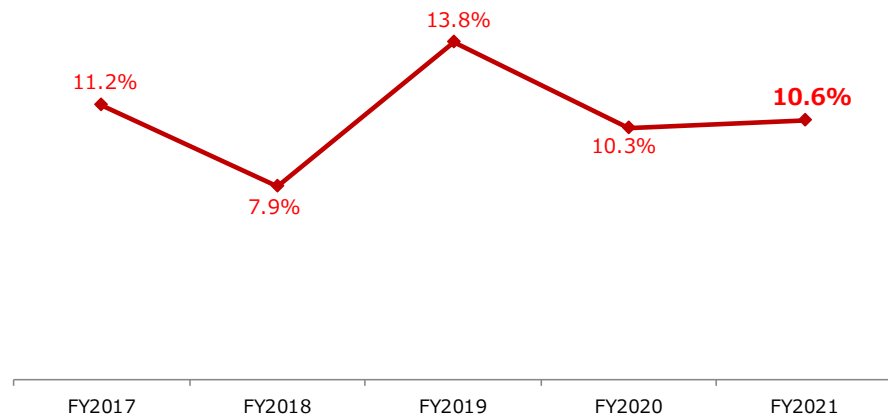
(単位：百万円 Millions of yen)

Profit attributable to owners of parent



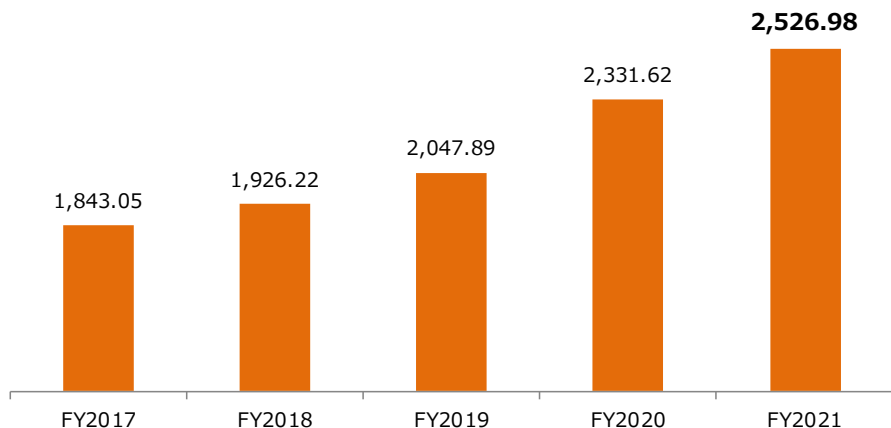
自己資本当期純利益率

ROE (Return on Equity)



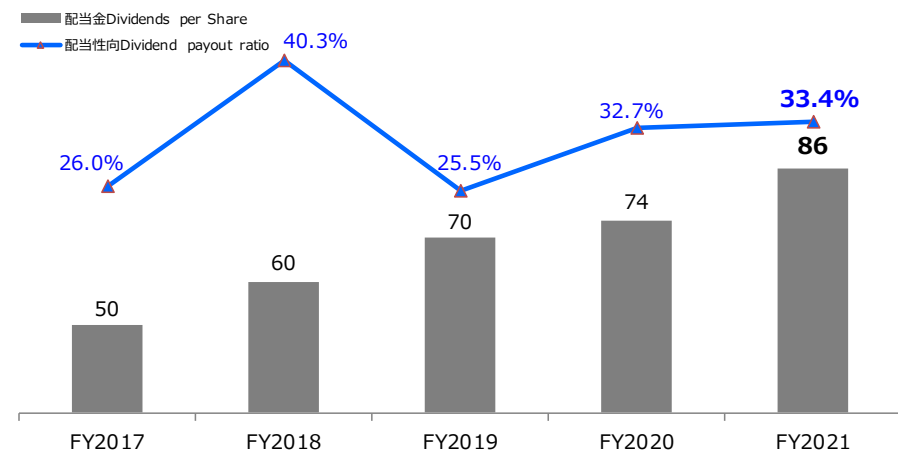
1株当たり純資産 (円)

BPS (Book-value Per Share (Yen))



1株当たり年間配当金 (円) & 配当性向 (%)

Dividends per share (Yen) & Dividend Payout ratio (%)



		FY2017	FY2018	FY2019	FY2020	FY2021
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	6,843	5,292	9,772	8,048	9,140
自己資本当期純利益率	ROE (Return on Equity)	11.2%	7.9%	13.8%	10.3%	10.6%
1株当たり純資産 (円)	Book-value Per Share (Yen)	1,843.05	1,926.22	2,047.89	2,331.62	2,526.98
1株当たり年間配当金 (円)	Dividends per share (Yen)	50	60	70	74	86
配当性向 (%)	Dividend payout ratio (%)	26.0%	40.3%	25.5%	32.7%	33.4%

2. 連結貸借対照表 Consolidated Balance Sheets

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
資産の部	Assets					
流動資産	Current assets					
現金預金	Cash and deposits	15,832	24,757	30,358	39,918	55,266
受取手形・完成工事未収入金等	Notes receivable, accounts receivable from completed construction contracts and other	48,531	54,242	60,697	52,849	62,338
未成工事支出金等	Costs on construction contracts in progress	2,877	2,712	3,497	2,638	3,212
短期貸付金	Short-term loans receivable	21,360	13,047	13,002	13,062	0
その他	Other	1,238	2,646	1,761	1,188	2,121
貸倒引当金	Allowance for doubtful accounts	(31)	(24)	(22)	(17)	(9)
流動資産合計	Total current assets	89,810	97,381	109,295	109,639	122,930
固定資産	Non-current assets					
有形固定資産	Property, plant and equipment					
建物及び構築物	Buildings and structures	7,881	9,175	7,159	7,507	8,191
機械、運搬具及び工具器具備品	Machinery, vehicles, tools, furniture and fixtures	4,188	4,448	4,650	5,158	5,306
土地	Land	7,621	5,411	5,217	6,517	7,009
リース資産	Leased assets	254	253	470	384	391
建設仮勘定	Construction in progress	467	3	51	118	426
減価償却累計額	Accumulated depreciation	(8,375)	(9,272)	(7,239)	(7,688)	(8,131)
有形固定資産合計	Total property, plant and equipment	12,037	10,019	10,309	11,998	13,193
無形固定資産	Intangible assets					
のれん	Goodwill	11	6	457	350	234
その他	Other	748	691	713	775	720
無形固定資産合計	Total intangible assets	760	697	1,171	1,125	954
投資その他の資産	Investments and other assets					
投資有価証券	Investment securities	19,562	19,356	14,982	20,002	19,632
退職給付に係る資産	Retirement benefit asset	0	-	-	1,409	1,866
繰延税金資産	Deferred tax assets	649	585	401	353	355
その他	Other	2,871	2,620	2,692	2,728	2,629
貸倒引当金	Allowance for doubtful accounts	(571)	(503)	(524)	(523)	(526)
投資その他の資産合計	Total investments and other assets	22,512	22,059	17,551	23,970	23,957
固定資産合計	Total non-current assets	35,310	32,775	29,032	37,093	38,106
資産合計	Total assets	125,120	130,157	138,328	146,733	161,036

2. 連結貸借対照表 Consolidated Balance Sheets

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
負債の部	Liabilities					
流動負債	Current liabilities					
支払手形・工事未払金等	Notes payable, accounts payable for construction contracts and other	31,815	35,126	38,682	33,833	38,494
短期借入金	Short-term borrowings	2,079	1,919	1,783	1,876	1,609
リース債務	Lease obligations	43	42	112	78	75
未払法人税等	Income taxes payable	2,046	2,158	2,023	2,401	3,169
未成工事受入金	Advances received on construction contracts in progress	4,290	4,636	5,888	6,891	9,178
役員賞与引当金	Provision for bonuses for directors	159	173	168	132	139
工事損失引当金	Provision for loss on construction contracts	163	94	7	67	24
その他	Other	7,666	7,837	7,375	8,263	8,252
流動負債合計	Total current liabilities	48,265	51,988	56,041	53,544	60,944
固定負債	Non-current liabilities					
長期借入金	Long-term borrowings	1,101	1,091	1,104	914	1,001
リース債務	Lease obligations	90	81	128	55	71
役員退職慰労引当金	Provision for retirement benefits for directors	424	137	165	18	16
訴訟損失引当金	Provision for loss on litigation	59	-	-	-	-
退職給付に係る負債	Retirement benefit liability	4,225	3,486	2,841	1,503	1,211
繰延税金負債	Deferred tax liabilities	2,550	1,484	704	2,995	3,271
その他	Other	206	442	1,345	1,320	1,135
固定負債合計	Total non-current liabilities	8,659	6,724	6,289	6,807	6,706
負債合計	Total liabilities	56,924	58,712	62,330	60,351	67,651
純資産の部	Net assets					
株主資本	Shareholder's equity					
資本金	Share capital	6,440	6,440	6,440	6,440	6,440
資本剰余金	Capital surplus	6,102	6,102	6,102	6,102	6,102
利益剰余金	Retained earnings	45,058	48,464	55,924	61,305	67,742
自己株式	Treasury shares	(35)	(36)	(38)	(44)	(437)
株主資本合計	Total shareholders' equity	57,565	60,970	68,428	73,802	79,847
その他の包括利益累計額	Accumulated other comprehensive income					
その他有価証券評価差額金	Valuation difference on available-for-sale securities	9,692	9,318	6,425	9,904	9,688
繰延ヘッジ損益	Deferred gains or losses on hedges	(0)	(0)	(0)	0	1
為替換算調整勘定	Foreign currency translation adjustment	(267)	(108)	(436)	(92)	286
退職給付に係る調整累計額	Remeasurements of defined benefit plans	(1,413)	(1,644)	(1,554)	(663)	(375)
その他の包括利益累計額合計	Total accumulated other comprehensive income	8,011	7,564	4,433	9,149	9,601
非支配株主持分	Non-controlling interests	2,618	2,909	3,134	3,429	3,936
純資産合計	Total net assets	68,196	71,444	75,997	86,381	93,385
負債純資産合計	Total liabilities and net assets	125,120	130,157	138,328	146,733	161,036

3. 連結損益計算書 Consolidated Statements of Income

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
売上高	Net sales	146,810	157,016	172,910	154,053	167,594
売上原価	Cost of sales	128,423	137,761	150,149	133,540	144,834
売上総利益	Gross profit	18,387	19,254	22,761	20,513	22,759
販売費及び一般管理費	Selling, general and administrative expenses	8,518	8,302	9,179	9,193	9,753
営業利益	Operating profit	9,868	10,952	13,581	11,319	13,005
営業外収益	Non-operating income					
受取利息	Interest income	97	82	95	84	68
受取配当金	Dividend income	280	339	369	382	422
その他	Other	234	285	254	274	468
営業外収益合計	Total non-operating income	612	708	720	741	958
営業外費用	Non-operating expenses					
支払利息	Interest expenses	36	35	32	27	31
その他	Other	43	63	67	96	32
営業外費用合計	Total non-operating expenses	79	99	99	123	64
経常利益	Ordinary profit	10,400	11,561	14,201	11,937	13,900
特別利益	Extraordinary income					
固定資産売却益	Gain on sales of non-current assets	-	32	721	-	-
投資有価証券売却益	Gain on sales of investment securities	-	52	57	-	154
特別利益合計	Total extraordinary income	-	84	779	-	154
特別損失	Extraordinary losses					
投資有価証券評価損	Loss on valuation of investment securities	-	-	68	-	-
投資有価証券売却損	Loss on sales of investment securities	-	-	27	-	-
固定資産売却損	Loss on sales of non-current assets	-	-	-	-	8
減損損失	Impairment loss	-	3,412	19	-	25
特別損失合計	Total extraordinary losses	-	3,412	114	-	33
税金等調整前当期純利益	Profit before income taxes	10,400	8,234	14,866	11,937	14,020
法人税、住民税及び事業税	Income taxes - current	3,498	3,425	3,836	3,290	4,194
法人税等調整額	Income taxes - deferred	(37)	(746)	899	396	258
法人税等合計	Total income taxes	3,461	2,679	4,735	3,687	4,453
当期純利益	Profit	6,939	5,554	10,130	8,250	9,567
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	96	262	357	201	426
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	6,843	5,292	9,772	8,048	9,140

4. 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
営業活動によるキャッシュ・フロー	Cash flows from operating activities					
税金等調整前当期純利益	Profit before income taxes	10,400	8,234	14,866	11,937	14,020
減価償却費	Depreciation	716	717	912	978	1,051
のれん償却額	Amortization of goodwill	5	5	119	115	115
固定資産売却損	Loss on sales of non-current assets	-	-	-	-	8
固定資産廃却損	Loss on abandonment of non-current assets	11	10	27	14	9
投資有価証券売却益	Gain on sales of investment securities	-	-	-	-	(154)
減損損失	Impairment loss	-	3,412	19	-	25
貸倒引当金の増減額（ ）は減少	Increase (decrease) in allowance for doubtful accounts	(65)	(87)	11	(16)	(5)
工事損失引当金の増減額（ ）は減少	Increase (decrease) in provision for loss on construction contracts	140	(68)	(86)	58	(44)
役員賞与引当金の増減額（ ）は減少	Increase (decrease) in provision for bonuses for directors	22	13	(4)	(36)	6
訴訟損失引当金の増減額（ ）は減少	Increase (decrease) in provision for loss on litigation	59	(59)	-	-	-
退職給付に係る負債の増減額（ ）は減少	Increase (decrease) in retirement benefit liability	(165)	(956)	(496)	(1,792)	(24)
受取利息及び受取配当金	Interest and dividend income	(377)	(422)	(465)	(467)	(490)
支払利息	Interest expenses	36	35	32	27	31
為替差損益（ ）は益	Foreign exchange losses (gains)	(6)	(2)	(1)	16	(38)
売上債権の増減額（ ）は増加	Decrease (increase) in trade receivables	(766)	(5,556)	(6,847)	8,292	(9,135)
たな卸資産の増減額（ ）は増加	Decrease (increase) in inventories	(3)	165	(786)	860	(571)
仕入債務の増減額（ ）は減少	Increase (decrease) in trade payables	(1,479)	3,262	3,726	(5,089)	4,517
未成工事受入金の増減額（ ）は減少	Increase (decrease) in advances received on construction contracts in progress	752	320	1,363	874	2,198
未払消費税等の増減額（ ）は減少	Increase (decrease) in accrued consumption taxes	2,152	(822)	(38)	1,503	(1,057)
その他	Other, net	900	(274)	880	135	(980)
小計	Subtotal	12,334	7,925	13,230	17,412	9,482
利息及び配当金の受取額	Interest and dividends received	377	422	461	472	491
利息の支払額	Interest paid	(36)	(35)	(32)	(27)	(31)
法人税等の支払額及び還付額（ ）は支払	Income taxes and paid refund	(3,845)	(3,406)	(4,273)	(2,892)	(3,081)
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	8,829	4,905	9,386	14,965	6,861

4. 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
投資活動によるキャッシュ・フロー	Cash flows from investing activities					
定期預金の預入による支出	Payments into time deposits	-	-	(359)	(326)	(323)
定期預金の払戻による収入	Proceeds from withdrawal of time deposits	-	349	36	336	347
有形固定資産の取得による支出	Purchase of property, plant and equipment	(812)	(1,957)	(1,065)	(2,392)	(1,639)
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	18	102	963	2	42
無形固定資産の取得による支出	Purchase of intangible assets	(32)	(100)	(156)	(315)	(161)
投資有価証券の取得による支出	Purchase of investment securities	(6)	(292)	(9)	(8)	(9)
投資有価証券の売却による収入	Proceeds from sales of investment securities	-	-	183	-	221
事業譲受による支出	Payments for acquisition of businesses	-	-	(850)	-	-
短期貸付金の純増減額（ ）は増加	Net decrease (increase) in short-term loans receivable	(4,500)	8,349	-	0	13,104
その他	Other, net	(127)	10	(18)	(68)	(55)
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	(5,460)	6,460	(1,275)	(2,771)	11,525
財務活動によるキャッシュ・フロー	Cash flows from financing activities					
短期借入金の純増減額（ ）は減少	Net increase (decrease) in short-term borrowings	99	(68)	(17)	-	(100)
長期借入れによる収入	Proceeds from long-term borrowings	1,229	1,285	1,195	1,080	1,187
長期借入金の返済による支出	Repayments of long-term borrowings	(1,329)	(1,385)	(1,297)	(1,178)	(1,268)
自己株式の取得による支出	Purchase of treasury shares	(2)	(1)	(1)	(6)	(392)
配当金の支払額	Dividends paid	(1,565)	(1,885)	(2,312)	(2,668)	(2,703)
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	(41)	(8)	(50)	(46)	(33)
その他	Other, net	(40)	(43)	(141)	(110)	(71)
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	(1,651)	(2,107)	(2,626)	(2,929)	(3,382)
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	(28)	7	(206)	290	327
現金及び現金同等物の増減額（ ）は減少	Net increase (decrease) in cash and cash equivalents	1,688	9,265	5,278	9,553	15,331
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	13,803	15,492	24,757	30,036	39,589
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	15,492	24,757	30,036	39,589	54,921

5. セグメント情報 Segment information

・売上高 Net Sales

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	138,065	148,518	164,047	145,776	159,033
その他事業	Others	9,781	9,355	9,695	8,836	9,203
消去又は全社	Eliminations/Corporate	(1,036)	(857)	(832)	(559)	(643)
連結合計	Consolidated Total	146,810	157,016	172,910	154,053	167,594

・営業利益 Operating Profit

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	9,517	10,533	13,098	10,922	12,654
その他事業	Others	348	417	480	395	346
消去又は全社	Eliminations/Corporate	1	1	2	0	4
連結合計	Consolidated Total	9,868	10,952	13,581	11,319	13,005

・資産 Total Assets

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	111,537	106,435	111,117	111,123	112,077
その他事業	Others	5,357	5,791	5,694	5,816	6,080
消去又は全社	Eliminations/Corporate	8,225	17,929	21,515	29,792	42,878
連結合計	Consolidated Total	125,120	130,157	138,328	146,733	161,036

・減価償却費・のれんの償却額 Depreciation and Amortization of Goodwill

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	668	670	983	1,048	1,128
その他事業	Others	53	52	49	44	38
連結合計	Consolidated Total	722	722	1,032	1,093	1,166

・減損損失 Impairment Loss

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	-	3,412	17	-	24
その他事業	Others	-	-	1	-	0
連結合計	Consolidated Total	-	3,412	19	-	25

・有形固定資産及び無形固定資産の増加額 Increase in Property, Plant, Equipment and Intangible Assets

(単位：百万円 Millions of yen)

		FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	933	2,087	2,102	2,678	2,281
その他事業	Others	5	21	18	29	38
連結合計	Consolidated Total	939	2,109	2,121	2,708	2,319

6. 連結工事種別受注高・売上高・期末手持工事高 Consolidated Orders Received/Net Sales/Backlog of Orders by Works Type

・受注高 Orders Received

(単位：百万円 Millions of yen)

工事種別	Works type	FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	148,166	151,706	158,391	153,854	170,440
電力工事	Power Transmission Works	24,551	19,952	22,050	18,609	19,768
一般電気工事	General Electrical Works	91,924	98,249	95,267	93,414	108,775
情報通信工事	Information & Communications Works	20,737	21,447	29,419	32,109	28,804
プラント・空調工事	Facility & HVAC Works	10,953	12,057	11,653	9,720	13,092
その他事業	Others	8,748	8,518	8,886	8,285	8,579
合計	Total	156,915	160,225	167,277	162,140	179,019

・売上高 Net Sales

(単位：百万円 Millions of yen)

工事種別	Works type	FY2017	FY2018	FY2019	FY2020	FY2021
設備工事業	Utilities Engineering Service	138,062	148,497	164,024	145,767	159,015
電力工事	Power Transmission Works	19,194	19,828	22,012	20,941	20,280
一般電気工事	General Electrical Works	89,130	97,034	103,582	87,097	100,653
情報通信工事	Information & Communications Works	19,940	20,672	26,377	27,652	27,482
プラント・空調工事	Facility & HVAC Works	9,796	10,961	12,051	10,075	10,598
その他事業	Others	8,748	8,518	8,886	8,285	8,579
合計	Total	146,810	157,016	172,910	154,053	167,594

・期末手持高 Backlog of Orders

(単位：百万円 Millions of yen)

工事種別	Works type	FY2017	FY2018	FY2019	FY2020	FY2021
電力工事	Power Transmission Works	17,832	17,955	17,994	15,661	15,149
一般電気工事	General Electrical Works	61,876	63,091	54,777	61,094	69,215
情報通信工事	Information & Communications Works	7,008	7,783	10,825	15,281	16,604
プラント・空調工事	Facility & HVAC Works	4,950	6,046	5,648	5,293	7,787
合計	Total	91,668	94,877	89,244	97,331	108,756

7.海外売上高 Overseas Net Sales

海外売上高 Overseas Net Sales

(単位：百万円 Millions of yen)

地域別	Region	FY2017	FY2018	FY2019	FY2020	FY2021
日本	Japan	124,306	133,332	148,423	134,165	142,822
アジア	Asia	22,043	23,584	24,369	19,833	24,694
その他	Others	460	99	117	55	77
海外計	Overseas total	22,503	23,683	24,486	19,888	24,772
合計	Total	146,810	157,016	172,910	154,053	167,594
海外比率	Overseas Proportion	15.3%	15.1%	14.2%	12.9%	14.8%